Acceleration of sales growth to 7% in first six months



Media Release: Fehraltorf, 24 July 2019

Half-year sales (January - June) - unaudited

in EUR million	2019	2018	Change
First half-year	192.1	178.8	+7.4%
Thereof maintenance	78.3	75.6	+3.6%
First half-year at constant exchange rates	189.8	178.8	+6.2%

Achieving 7.4% sales growth in the first six months of 2019 (6.2% at constant exchange rates), agta record almost doubled the sales growth rate compared to the first half of 2018. The Group is benefitting from various sales initiatives and the good reception of its products in many markets.

Order intake was stronger by 5.7% in the first half of 2019 compared to 2018, adding to the already full order book.

The good topline performance is expected to benefit the operating margins of the first six months.

The transaction between the majority owners

of agta record and ASSA ABLOY announced on 6 March 2019 is being reviewed by the relevant merger control authorities. The 4th quarter of 2019 remains the expected closing date of the transaction.

Next media release

Half-year results on 5 September 2019 (after trading).





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About agta record

Ranking among the top players in the global market for automatic pedestrian doors, agta record calls on its integrated technological and commercial know-how. The Group's extensive expertise covers the design, production, marketing, installation and maintenance of a large range of automatic doors.

Headquartered in Switzerland, agta record sells its products and services across the globe and is directly present with subsidiaries in 17 countries. agta record is listed on Euronext Paris, foreign stocks. ISIN: CH0008853209

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